FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company	Xchanging Solutions Limited
2	Annual financial statements for the year ended	December 31, 2013
3	Type of Audit observation	Matter of Emphasis
4	Frequency of observation	Appearing since annual financial statements for the year ended December 31, 2011 (*)

(*) Without considering the observation reported in the Limited Review reports on the quarterly results.

For **Price Waterhouse**
Firm Registration Number: 012754N
Chartered Accountants

Charan S. Gupta
Partner
Membership Number: 093044
Place: Gurgaon
Date: April 28 , 2014

Kenneth Lever
Executive Chairman &
Chief Executive Officer
Place: London
Date: April 07, 2014

Ashok Kumar R
Chairman - Audit
Committee
Place: Bangalore
Date: April 16 , 2014

Vinod Goel
Chief Financial Officer
Place: Gurgaon
Date: April 25 , 2014